

BANQUE DU LIBAN

Intermediate Circular No 157

Addressed to Banks and Financial Institutions

Attached is a copy of Intermediate Decision No 9841 of February 16, 2008 amending Basic Decision No 9793 of December 14, 2007 (Required information about the Management of banks and financial institutions).

Beirut, February 16, 2008

The Governor of the Banque du Liban

Riad Toufic Salamé

Intermediate Decision No 9841

Amending Basic Decision No 9793 of December 14, 2008 on Required Information about the Management of Banks and Financial Institutions

**The Governor of the Banque du Liban,
Pursuant to the Code of Money and Credit, notably Articles 70, 174, and 182 thereof,
Pursuant to Basic Decision No 9793 of December 14, 2007, relating to required
information about the management of banks and financial institutions, and
Pursuant to the Decision of the Banque du Liban Central Council, taken in its meeting
of February 13, 2008,**

Decides the following:

Article 1:

The text of Article 2, Paragraph 1 of Basic Decision No 9793 issued on December 14, 2007, is repealed and replaced with the following text:

“1- Personal, professional and financial information about the Management of banks and financial institutions, as specified in the attached annex, to be submitted on a compact disc by March 15, 2008.”

Article 2:

Starting from February 29, 2008, banks and financial institutions may obtain a copy of the modifications introduced into the “Information System on Management of Banks and Financial Institutions” (GGR) from the Banque du Liban following website: www.bdl.gov.lb/ggr.index.htm.

Article 3:

Pages 1, 4, 5, 7, 10, 11, 14, 15 and 18, from the Annex attached to Basic Circular No 9793 of December 14, 2007, shall be replaced by the new pages dated February 2008 and attached to this Decision.

Article 4:

Banks and financial institutions must provide the BDL Legal Department, by March 15, 2008, with the CD mentioned in Article 2 of Basic Decision No 9793 of December 14, 2007, in accordance with the “Information System on Management of Banks and Financial Institutions” (GGR), as modified in accordance with the modifications of the Annex referred to in Article 3 above.

Article 5:

This Decision shall enter into force upon its issuance.

Article 6:

This Decision shall be published in the Official Gazette.

Beirut, February 16, 2008

The Governor of the Banque du Liban

Riad Toufic Salamé