

**Intermediate Circular No 418**

**Addressed to Lebanese and Foreign Banks, Financial Institutions, Institutions and  
Companies authorized to Issue Credit, Debit, or Charge cards**

Attached is a copy of Intermediate Decision No 12239 of April 22, 2016 amending Basic Decision No 7299 of June 10, 1999 (ATMs, Credit and Debit Cards) attached to Basic Circular No 63.

Beirut, April 22, 2016

The Governor of Banque du Liban

Riad Toufic Salamé

## **Intermediate Decision No 12239**

**Amending Basic Decision No 7299 of June 10, 1999 (ATMs, Credit and Debit Cards)**

**The Governor of Banque du Liban,  
Pursuant to the Code of Money and Credit, notably Articles 70 and 174 thereof,  
Pursuant to Law No 133 of October 26, 1999 (the General Mission of Banque du Liban),  
Pursuant to Basic Decision No 7299 of June 10, 1999 and its amendments (ATMs, Credit and Debit Cards), notably “Article 2 bis” thereof,  
With a view to clarify the content of the above-mentioned “Article 2 bis”, and  
Pursuant to the Decision of the Central Council of Banque du Liban, taken in its meeting of April 21, 2016,**

**Decides the following:**

### **Article 1:**

The following text shall be added to “Article 2 bis” of Basic Decision No 7299 of June 10, 1999: “Under this Article, the cards listed below shall not be considered as prepaid cards which issuance is prohibited:

- Cards linked to a bank account and issued in the name of a specific person (such as cards linked to a customer’s account and issued in the latter’s name or in the name of one of his/her family members, as well as cards issued upon an employer’s request to pay employees’ wages or allowances, whether the employer is a natural person or legal entity).
- Cards issued upon the request of legitimate international organizations and allocated to local humanitarian and social aid, contingent upon BDL approval.”

### **Article 2:**

This Decision shall come into force upon its issuance.

### **Article 3:**

This Decision shall be published in the Official Gazette.

Beirut, April 22, 2016

The Governor of Banque du Liban

Riad Toufic Salamé